



S SANGHI & ASSOCIATES

14, FIRST FLOOR, SHREE PARASNATH
JAIN COMPLEX. OPP. NANGLOI, NEW
DELHI-110041

Chartered Accountants

Independent Auditor's Report

To the Members of
MAA PRAKRITI FOUNDATION

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **M/S MAA PRAKRITI FOUNDATION** ('the Company'), having its registered office at **5121/31, Opp. PNB Bank, Bajghera Road Rajendra Park, Gurgaon, Haryana - 122006**, which comprise the balance sheet as at 31 March 2023, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its profit and loss account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act, we give in the Annexure A, a statement of the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant Rule issued thereunder
 - (e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act; and



- (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B:and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
- i. the Company does not have any pending litigation.
 - ii. the Company has made provision as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contract including derivative contract— Refer Note 6 to the financial statements
 - iii. there has been no delay in transferring amounts required to be transferred, to the investor Education and Protection Fund by the Company.

DATED: 03.09.2023
PLACE: Haryana
UDIN: 23552468BGSKPW1575



FOR S SANGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Siddharth Sanghi

SIDDHARTH SANGHI
(PROPRIETOR)
M.NO. 552468

Annexure to the Auditors' Report

Report on the Internal Financial Control under Clause(i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial control over financial reporting of **MAA PRAKRITI FOUNDATION** ('the Company') as on 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Control

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in a material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has in all material respects and adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India.

DATED: 03.09.2023

PLACE: Haryana



FOR S SANGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Siddharth

SIDDHARTH SANGHI
(PROPRIETOR)
M.NO. 552468

MAA PRAKRITI FOUNDATION
5121/31, Opp. PNB Bank, Bajghera Road Rajendra Park, Gurgaon, Haryana - 122006
Balance Sheet as at 31.03.2023
CIN- U80901HR2020NPL087054

| Particulars | Note No. | Figures as at the end of 31.03.2023 | Figures as at the end of 31.03.2022 |
|--|----------|--|--|
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share Capital | 1 | 1,00,000.00 | 1,00,000.00 |
| (b) Reserves and Surplus | 2 | -97,555.19 | -96,681.13 |
| (c) Money received against share warrants | | 0.00 | 0.00 |
| 2 Share application money pending allotment | | 0.00 | 0.00 |
| 3 Non-current liabilities | | | |
| (a) Long-Term borrowings | | 0.00 | 0.00 |
| (b) Deferred Tax Liabilities (Net) | | 0.00 | 0.00 |
| (c) Other Long Term Liabilities | | 0.00 | 0.00 |
| (d) Long-Term Provisions | | 0.00 | 0.00 |
| 4 Current liabilities | | | |
| (a) Short-Term Borrowings | | 0.00 | 0.00 |
| (b) Trade Payables | | 0.00 | 0.00 |
| (c) Other Current Liabilities | | 17,700.00 | 0.00 |
| (d) Short-Term Provisions | | 0.00 | 0.00 |
| TOTAL | | 20,144.81 | 3,318.87 |
| II. ASSETS | | | |
| Non-current assets | | | |
| 1 (a) Fixed assets | | | |
| (i) Tangible assets | | 0.00 | 0.00 |
| (ii) Intangible assets | | 0.00 | 0.00 |
| (iii) Capital work-in-progress | | 0.00 | 0.00 |
| (iv) Intangible assets under development | | 0.00 | 0.00 |
| (b) Non-Current Investments | | 0.00 | 0.00 |
| (c) Deferred Tax Assets (Net) | | 0.00 | 0.00 |
| (d) Long-Term Loans and Advances | | 0.00 | 0.00 |
| (e) Other Non-Current Assets | | 0.00 | 0.00 |
| 2 Current assets | | | |
| (a) Current Investments | | 0.00 | 0.00 |
| (b) Inventories | | 0.00 | 0.00 |
| (c) Trade Receivables | | 0.00 | 0.00 |
| (d) Cash and Cash Equivalents | 3 | 20,144.81 | 3,318.87 |
| (e) Short-Term Loans and Advances | | 0.00 | 0.00 |
| (f) Other Current Assets | | 0.00 | 0.00 |
| TOTAL | | 20,144.81 | 3,318.87 |
| Other notes to accounts | 6 | | |

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
For S SANGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of
MAA PRAKRITI FOUNDATION

DATE: 03-09-2023
 PLACE: DELHI

(CA SIDDHARTH SANGHI, ACA)
 (Proprietor)
 M. No. 552468

DILIP KUMAR SHARMA
 DIN-08172822

HEMLATA
 DIN-08172873



[Signature]
Director

MAA PRAKRITI FOUNDATION
5121/31, Opp. PNB Bank, Bajghera Road Rajendra Park, Gurgaon, Haryana - 122006
Profit & Loss A/c For the Period Ending 31.03.2023
CIN- U80901HR2020NPL087054

| Particulars | Refer Note No. | Figures as at the end of 31.03.2023 | Figures as at the end of 31.03.2022 |
|--|----------------|-------------------------------------|-------------------------------------|
| I. Revenue from Operations | | 0.00 | 0.00 |
| II. Other Income | | 0.00 | 0.00 |
| III. Total Revenue (I + II) | | 0.00 | 0.00 |
| IV. Expenses: | | | |
| Cost of materials consumed | | 0.00 | 0.00 |
| Purchases of Stock-in-Trade | | 0.00 | 0.00 |
| Changes in inventories of finished goods work-in-progress and Stock- | | 0.00 | 0.00 |
| Employee benefits expense | | 0.00 | 0.00 |
| Finance costs | | 0.00 | 0.00 |
| Donation | 4 | -59,500.00 | -8,264.89 |
| Depreciation and amortization expense | | 0.00 | 0.00 |
| Other expenses | 5 | 60,374.06 | 14,543.50 |
| Total expenses | | 874.06 | 6,278.61 |
| V. Profit before exceptional and extraordinary items and tax (III-IV) | | -874.06 | -6,278.61 |
| VI. Exceptional items | | 0.00 | 0.00 |
| VII. Profit before extraordinary items and tax (V - VI) | | -874.06 | -6,278.61 |
| VIII. Extraordinary Items | | 0.00 | 0.00 |
| IX. Profit before tax (VII- VIII) | | -874.06 | -6,278.61 |
| X Tax expense: | | | |
| (1) Current tax | | 0.00 | 0.00 |
| (2) Deferred tax | | 0.00 | 0.00 |
| XI Profit (Loss) for the period from continuing operations (VII-VIII) | | -874.06 | -6,278.61 |
| XII Profit/(loss) from discontinuing operations | | 0.00 | 0.00 |
| XIII Tax expense of discontinuing operations | | 0.00 | 0.00 |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | 0.00 | 0.00 |
| XV Profit (Loss) for the period (XI + XIV) | | -874.06 | -6,278.61 |
| XVI Earnings per equity share: | | | |
| (1) Basic | | -0.09 | -0.63 |
| (2) Diluted | | -0.09 | -0.63 |

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
For S SANGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of
MAA PRAKRITI FOUNDATION
MAA PRAKRITI FOUNDATION

DATE: 03-09-2023
PLACE: DELHI

(CA SIDDHARTH SANGHI, ACA)
(Proprietor)
M. No. 552468

DILIP KUMAR SHARMA
DIN-08172822

HEMLATA
Director
DIN-08172873

MAA PRAKRITI FOUNDATION
5121/31, Opp. PNB Bank, Bajghera Road Rajendra Park, Gurgaon, Haryana - 122006
NOTES TO ACCOUNTS YEAR ENDED 31.03.2023
CIN- U80901HR2020NPL087054

Note 1

SHARE CAPITAL

| <u>Share Capital</u> | As at 31 March 2023 | | As at 31 March 2022 | |
|---|---------------------|--------------------|---------------------|--------------------|
| | Number | | Number | |
| Authorised | | | | |
| Equity Shares of Rs 10 each | 10,000 | 1,00,000.00 | 10,000 | 1,00,000.00 |
| Issued, Subscribed & Paid up | | | | |
| Equity Shares of Rs 10 each fully paid up in cash | 10,000 | 1,00,000.00 | 10,000 | 1,00,000.00 |
| Total | 10,000 | 1,00,000.00 | 10,000 | 1,00,000.00 |

Note 2

RESERVES AND SURPLUS

| <u>Reserves & Surplus</u> | As at 31 March 2023 | As at 31 March 2022 |
|--|---------------------|---------------------|
| Profit & Loss A/c | | |
| Opening balance | -96,681.13 | -90,402.52 |
| (+) Net Profit/(Net Loss) For the current year | -874.06 | -6,278.61 |
| Total | -97,555.19 | -96,681.13 |

Note 3

CASH AND CASH EQUIVALENTS

| Cash and cash equivalents | As at 31 March 2023 | As at 31 March 2022 |
|---------------------------|---------------------|---------------------|
| a. Balances with banks | 20,144.81 | 3,318.87 |
| b. Cash in hand | 0.00 | 0.00 |
| Total | 20,144.81 | 3,318.87 |

Note 4

DONATION

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|-------------------|----------------------------------|----------------------------------|
| Donation Made | 3,000.00 | 21,500.00 |
| Donation Received | -62,500.00 | -29,764.89 |
| Total | -59,500.00 | -8,264.89 |

Note 5

OTHER EXPENSES

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|-----------------------------|----------------------------------|----------------------------------|
| Legal and Professional Fees | 48,200.00 | 0.00 |
| Bank Charges | 12,174.06 | 14,543.50 |
| Total | 60,374.06 | 14,543.50 |

MAA PRAKRITI FOUNDATION



Director



MAA PRAKRITI FOUNDATION
5121/31, Opp. PNB Bank, Bajghera Road Rajendra Park, Gurgaon, Haryana - 122006
CIN- U80901HR2020NPL087054

NOTES 1 TO 5 ANNEXED HERETO FORMING AN INTEGRAL PART OF THE BALANCE SHEET AS 31ST MARCH, 2023 AND THE PROFIT AND LOSS

NOTE "6"
NOTES OF ACCOUNTS

ACCOUNTING POLICIES

- 1 All revenue items have been accounted for on accrual basis.
- 2 No Pofvision of gratuity is considered necessary since none of the employees has COMPLETED to qualifying period of service.
- 3 No provision for income tax has been made in lieu of losses.
- 4 Previous year figures have been regrouped and rearranged wherever necessary.
- 5 Additional information as required in part II of schedule VI of the companies act. 1956 are as under:(Now Schedule III of Companies act. 2013)

- 1 Earning in Foreign Exchange NIL.
- 2 Expenditure Foreign Exchange NIL.

SIGNATURE TO NOTES 1 TO 6 (BOTH INCLUSIVE)
As per our report of even date attached.

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ANNEXED
For S SANGHI & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA SIDDHARTH SANGHI,ACA)
(Proprietor)
M. No. 552468

For and on behalf of
MAA PRAKRITI FOUNDATION
MAA PRAKRITI FOUNDATION


Director

DATE: 03-09-2023
PLACE: DELHI

DILIP KUMAR SHARMA
DIN-08172822

HEMLATA
DIN-08172873